

November 7, 2024

Re: Springwood Warehouses, LLC

To Whom It May Concern:

Springwood Warehouses, LLC (“Springwood”) has been a valued commercial banking customer of Synovus Bank (“Synovus”) since 2012.

Synovus extended financing to Springwood in 2012 for its purchase of warehouse property in Wilkinson County, Georgia. We have twice renewed the initial purchase loan. It will mature in 2027 and is fully amortized as of its last renewal. We have extended additional financing to Springwood in the form of a revolving line of credit.

Springwood has discharged its loan obligations as agreed. All loans are current, and all loan payments have been made timely. The balance of its revolving line of credit as of the date of this letter is zero.

Springwood maintains multiple deposit accounts with us, including checking, savings and money market accounts and multiple certificates of deposit. Springwood has managed all its deposit accounts as agreed. The average balance of these accounts over the last 90 days has been \$967,767.

Sincerely,



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